



**NORTHWESTERN MICHIGAN COLLEGE  
FOUNDATION BOARD**

**Finance and Audit Committee Meeting**

Wednesday, October 18, 2023

7:30 – 9:00 a.m.

University Center, Room 202-F

**AGENDA**

<b>Topic</b>	<b>Presenter</b>	<b>Materials</b>	<b>Action</b>
Presentation of FY23 Audited Financials	Plante Moran	FY23 Financial Report, Audit Letter	Move to Accept
Investment Policy Statement	Shale Lapping IPEX, Chris Lamb	Current IPS, IPS Provisions	Move to Accept
NoBo Mrkt Update	Jason Slade	NoBo Mrkt memo 6/14/23, Conflict of Interest Analysis 8/11/23	Move to Accept
Portfolio Performance Update	Shale Lapping, IPEX	9/30/2023 IPEX report, Account Update 10/23	None
6/14/2023 minutes	Chris Lamb	6/14/2023 minutes	Move to Accept
NMCF Financials as 9/30/2023	Troy Kierczynski	Memo and Financials for quarter ending 9/30/23	Discussion
Public Comment	Chris Lamb	None	None

***Mission:*** We mobilize generosity to advance learning for a global community.

***Vision:*** We are leaders in resourcing learning, innovation, and community transformation.