



NORTHWESTERN MICHIGAN COLLEGE FOUNDATION BOARD

Regular Meeting

Wednesday, October 25, 2023

7:30 a.m.—Hangar Tour; 8:00 a.m.—Breakfast; 8:30 a.m.—Meeting
Parsons-Stulen Building, 2600 Aero Park Drive, Traverse City, Michigan

AGENDA

I. Welcome and Call to Order

- A. Review of Agenda—Jayne Mohr
- B. Approval of Minutes—Debbie Edson

Action Item: Recommended approval of August 23, 2023 regular meeting minutes as presented.

II. College Updates

- A. Focus on NMC: Aviation Next Level—Alex Bloye
- B. Board of Trustees' Report—Laura Oblinger
- C. President's Report—Nick Nissley

III. Foundation Initiatives

- A. Executive Committee Report—Jayne Mohr
- B. Finance and Audit Committee Report—Chris Lamb

Action Item: Recommended acceptance of the NMC Foundation audit for the fiscal year ending June 30, 2023.

Action Item: Recommended acceptance of the Rebalancing and Impact Investment provisions to the Investment Policy Statement.

Action Item: Recommended \$50,000 impact investment in the NoBo Mrkt.

- C. Board Development Committee Report—Jayne Mohr

Action Item: Recommended appointment of Mary Pelcher to new term.

- D. Executive Director's Report—Jennifer Hricik

IV. Public Comment

V. Closing Remarks

- A. What's your NMC Story?
- B. Adjournment

Mission: We mobilize generosity to advance learning for a global community.

Vision: We are leaders in resourcing learning, innovation, and community transformation.

NMC FOUNDATION BOARD
Meeting Agenda

October 25, 2023

Handouts:

October 25, 2023 Meeting Agenda
August 23, 2023 Meeting Minutes
August 2023 & September 2023 Contributions
Memo, quarter ending 9/30/23—Troy Kierczynski
Statement of Activities, quarter ending 9/30/23
IPEX Report, quarter ending 9/30/23
IPEX Account Update as of 10/16/23
Audit Letter for fiscal year ending June 30, 2023
Audit Report for fiscal year ending June 30, 2023
Draft Investment Policy Statement
NoBo Mrkt - Memo of Support 6/14/23
NoBo Mrkt - Parker Harvey Conflict of Interest
Analysis NMCF Dashboard as of 9/30/23

Upcoming Foundation Events:

Board Development Committee Meeting

Thursday, November 16, 2023, 12 p.m.

Finance & Audit Committee Meeting

Wednesday, November 29, 2023, 7:30 a.m.

Executive Committee Meeting

Thursday, December 4, 2023, 8:00 a.m.

Foundation Board Regular Meeting

Wednesday, December 13, 2023, 7:30 a.m. breakfast, 8 a.m. meeting