

Northwestern Michigan College
 APPROVED BUDGET
 YEAR ENDING JUNE 30, 2009

Exhibit 1
College General Fund Budget

	<u>2007-2008</u> <u>Budget</u>	<u>2008-2009</u> <u>Budget</u>
Revenue		
Local Sources	\$ 24,295,491	\$ 25,971,521
State Sources	8,441,900	8,757,200
Federal Sources	218,000	336,000
Private Sources	189,000	264,581
Investment Income	475,000	475,000
Other Sources	<u>403,615</u>	<u>415,359</u>
Total Revenues	<u>34,023,006</u>	<u>36,219,661</u>
Expenditures		
Salaries and Wages	17,297,785	18,087,135
Benefits Regular	7,206,020	7,498,933
Purchased Services	1,338,485	1,614,073
Supplies & Materials	2,095,159	2,361,342
Internal Services	42,852	214,098
Other Expenses	1,071,200	1,379,081
Institutional Expenses	1,877,385	2,010,353
Maintenance & Renovation	944,568	824,648
Events/Trvl/Prof. Devel.	506,448	522,678
Capital Outlay (COAT)	274,997	229,020
Capital Plant Funding	<u>614,841</u>	<u>869,810</u>
Total Expenditures	<u>33,269,740</u>	<u>35,611,171</u>
Transfers	<u>753,266</u>	<u>608,490</u>
Revenues Over (Under) Expense	<u>\$ -</u>	<u>\$ -</u>