

Northwestern Michigan College
ADOPTED BUDGET
YEAR ENDING JUNE 30, 2010

Exhibit 1
College General Fund Budget

	<u>2008-2009</u> <u>Budget</u>	<u>2009-2010</u> <u>Budget</u>
Revenue		
Local Sources	\$ 25,971,521	\$ 27,655,237
State Sources	8,757,200	8,682,200
Federal Sources	336,000	418,000
Private Sources	264,581	253,581
Investment Income	475,000	358,000
Other Sources	<u>415,359</u>	<u>316,219</u>
Total Revenues	<u>36,219,661</u>	<u>37,683,237</u>
Expenditures		
Salaries and Wages	18,087,135	19,042,095
Benefits Regular	7,498,933	7,663,080
Purchased Services	1,614,073	1,792,720
Supplies & Materials	2,361,342	2,487,659
Internal Services	214,098	206,883
Other Expenses	1,379,081	1,504,219
Institutional Expenses	2,010,353	1,872,110
Maintenance & Renovation	824,648	894,449
Events/Trvl/Prof. Devel.	522,678	539,326
Capital Outlay (COAT)	229,020	231,565
Capital Plant Funding	<u>869,810</u>	<u>885,695</u>
Total Expenditures	<u>35,611,171</u>	<u>37,119,801</u>
Transfers	<u>608,490</u>	<u>563,436</u>
Revenues Over (Under) Expense	<u>\$ -</u>	<u>\$ -</u>