

Northwestern Michigan College
ADOPTED BUDGET
YEAR ENDING JUNE 30, 2011

College General Fund Budget

	<u>2009-2010 Budget</u>	<u>2010-2011 Approved Budget</u>
Revenue		
Local Sources	\$ 27,655,237	\$ 31,216,090
State Sources	8,682,200	8,410,200
Federal Sources	418,000	475,000
Private Sources	253,581	242,000
Investment Income	358,000	358,000
Other Sources	<u>316,219</u>	<u>300,250</u>
Total Revenues	<u>37,683,237</u>	<u>41,001,540</u>
Expenditures		
Salaries and Wages	19,042,095	20,140,341
Benefits Regular	7,663,080	7,621,975
Employees to Support Initiatives		575,000
Purchased Services	1,792,720	1,920,660
Supplies & Materials	2,487,659	2,658,852
Internal Services	206,883	250,875
Other Expenses	1,504,219	1,783,358
Institutional Expenses	1,872,110	1,763,863
Maintenance & Renovation	894,449	960,161
Events/Trvl/Prof. Devel.	539,326	623,676
Capital Outlay (COAT)	231,565	292,344
Master Planning & Parking		200,000
Security (One-Card System)		100,000
Campus Development		100,000
Support of Technology		98,000
Capital Plant Funding	<u>885,695</u>	<u>1,099,626</u>
Total Expenditures	<u>37,119,801</u>	<u>40,188,731</u>
Transfers	<u>563,436</u>	<u>812,809</u>
Revenues Over (Under) Expense	<u>\$ -</u>	<u>\$ -</u>