

Northwestern Michigan College
ADOPTED BUDGET
YEAR ENDING JUNE 30, 2012

College General Fund Budget

	<u>2010-2011</u> <u>Budget</u>	<u>2011-2012</u> <u>Adopted Budget</u>
Revenue		
Local Sources	\$ 31,216,090	\$ 33,040,831
State Sources	8,410,200	8,291,501
Federal Sources	475,000	421,000
Private Sources	242,000	295,000
Investment Income	358,000	358,000
Other Sources	<u>300,250</u>	<u>298,250</u>
Total Revenues	<u>41,001,540</u>	<u>42,704,582</u>
Expenditures		
Salaries and Wages	20,140,341	21,205,910
Benefits Regular	7,621,975	8,385,572
Employees to Support Initiatives	575,000	(109,608)
Purchased Services	1,920,660	2,203,627
Supplies & Materials	2,658,852	2,851,520
Internal Services	250,875	246,987
Other Expenses	1,783,358	1,826,849
Institutional Expenses	1,763,863	1,736,464
Maintenance & Renovation	960,161	1,053,902
Events/Trvl/Prof. Devel.	623,676	442,929
Capital Outlay (COAT)	292,344	304,223
Master Planning & Parking	200,000	-
Security (One-Card System)	100,000	-
Campus Development	100,000	-
Support of Technology	98,000	-
Capital Plant Funding	<u>1,099,626</u>	<u>1,199,626</u>
Total Expenditures	<u>40,188,731</u>	<u>41,348,001</u>
Transfers	<u>812,809</u>	<u>1,298,780</u>
Revenues Over (Under) Expense	<u>\$ -</u>	<u>\$ 57,801</u>