

Northwestern Michigan College
ADOPTED BUDGET
YEAR ENDING JUNE 30, 2013

College General Fund Budget	<u>2011-2012 Budget</u>	<u>2012-2013 Adopted Budget</u>
Revenue		
Local Sources	\$ 33,040,831	\$ 32,540,895
State Sources	8,291,501	8,713,500
Federal Sources	421,000	524,000
Private Sources	295,000	277,000
Investment Income	358,000	358,000
Other Sources	<u>298,250</u>	<u>298,250</u>
Total Revenues	<u>42,704,582</u>	<u>42,711,645</u>
Expenditures		
Salaries and Wages	21,205,910	21,715,386
Benefits Regular	8,385,572	9,040,589
S&B changes not included in HR	(109,608)	(1,118,191)
Purchased Services	2,203,627	2,106,764
Supplies & Materials	2,851,520	2,878,780
Internal Services	246,987	200,045
Other Expenses	1,826,849	1,810,568
Institutional Expenses	1,736,464	1,731,479
Maintenance & Renovation	1,053,902	1,171,926
Events/Trvl/Prof. Devel.	442,929	676,595
Capital Outlay (COAT)	304,223	304,223
Reduction in Auxiliary Costs	-	(255,000)
Capital Plant Funding	<u>1,199,626</u>	<u>1,100,437</u>
Total Expenditures	<u>41,348,001</u>	<u>41,363,601</u>
Transfers	<u>1,298,780</u>	<u>1,190,256</u>
Revenues Over (Under) Expense	<u>\$ 57,801</u>	<u>\$ 157,788</u>