

Northwestern Michigan College
 APPROVED BUDGET
 YEAR ENDING JUNE 30, 2014

College General Fund Budget

	<u>2012-2013 Budget</u>	<u>2013-2014 Approved Budget</u>
Revenue		
Local Sources	\$ 32,540,895	\$ 32,844,508
State Sources	8,713,500	8,838,600
Federal Sources	524,000	524,000
Private Sources	277,000	277,000
Investment Income	358,000	358,000
Other Sources	<u>298,250</u>	<u>310,450</u>
Total Revenues	<u>42,711,645</u>	<u>43,152,558</u>
Expenditures		
Salaries and Wages	21,715,386	21,682,474
Benefits Regular	9,040,589	8,810,257
S&B changes not included in HR	(1,118,191)	(402,422)
Purchased Services	2,106,764	2,161,469
Supplies & Materials	2,878,780	2,916,909
Internal Services	200,045	78,990
Other Expenses	1,810,568	1,603,981
Institutional Expenses	1,731,479	1,727,379
Maintenance & Renovation	1,171,926	1,201,799
Events/Trvl/Prof. Devel.	676,595	725,813
Capital Outlay (COAT)	304,223	307,265
Reduction in Auxiliary Costs	(255,000)	
Capital Plant Funding	<u>1,100,437</u>	<u>999,650</u>
Total Expenditures	<u>41,363,601</u>	<u>41,813,564</u>
Transfers	<u>1,190,256</u>	<u>1,302,596</u>
Revenues Over (Under) Expense	<u>\$ 157,788</u>	<u>\$ 36,398</u>