

Northwestern Michigan College
 APPROVED BUDGET
 YEAR ENDING JUNE 30, 2015

College General Fund Budget

	<u>2013-2014</u> <u>Budget</u>	<u>2014-2015</u> <u>Approved Budget</u>
Revenue		
Local Sources	\$ 32,844,508	\$ 33,230,150
State Sources	8,838,600	9,094,919
Federal Sources	524,000	524,000
Private Sources	277,000	345,000
Investment Income	358,000	274,000
Other Sources	310,450	298,250
	<u>43,152,558</u>	<u>43,766,319</u>
Total Revenues		
Expenditures		
Salaries and Wages	21,682,474	21,750,527
Benefits Regular	8,810,257	9,411,686
S&B changes not included in HR	(402,422)	(420,000)
Purchased Services	2,161,469	2,146,843
Supplies & Materials	2,916,909	2,826,561
Internal Services	78,990	87,940
Other Expenses	1,603,981	1,632,958
Institutional Expenses	1,727,379	1,732,229
Maintenance & Renovation	1,201,799	1,370,459
Events/Trvl/Prof. Devel.	725,813	711,630
Capital Outlay (COAT)	307,265	260,338
Capital Plant Funding	999,650	1,099,647
	<u>41,813,564</u>	<u>42,610,818</u>
Total Expenditures		
Transfers	<u>1,302,596</u>	<u>1,155,501</u>
Revenues Over (Under) Expense	<u>\$ 36,398</u>	<u>\$ -</u>