

Northwestern Michigan College  
 APPROVED BUDGET  
 YEAR ENDING JUNE 30, 2016

College General Fund Budget	<u>2014-2015 Budget</u>	<u>2015-2016 Approved Budget</u>
<b>Revenue</b>		
Local Sources	\$ 33,230,150	\$ 34,597,444
State Sources	9,094,919	9,195,100
Federal Sources	524,000	524,000
Private Sources	345,000	375,000
Investment Income	274,000	274,000
Other Sources	<u>298,250</u>	<u>298,250</u>
<b>Total Revenues</b>	<b><u>43,766,319</u></b>	<b><u>45,263,794</u></b>
<b>Expenditures</b>		
Salaries and Wages	21,330,527	21,916,532
Benefits Regular	9,411,686	9,505,515
Purchased Services	2,146,843	2,316,558
Supplies & Materials	2,826,561	2,899,990
Internal Services	87,940	80,995
Other Expenses	1,632,958	1,856,773
Institutional Expenses	1,732,229	1,735,684
Maintenance & Renovation	1,370,459	1,533,128
Events/Trvl/Prof. Devel.	711,630	769,012
Capital Outlay (COAT)	260,338	262,941
Capital Plant Funding	<u>1,099,647</u>	<u>999,647</u>
<b>Total Expenditures</b>	<b><u>42,610,818</u></b>	<b><u>43,876,775</u></b>
<b>Transfers</b>	<b><u>1,155,501</u></b>	<b><u>1,383,926</u></b>
<b>Revenues Over (Under) Expense</b>	<b><u>\$ -</u></b>	<b><u>\$ 3,093</u></b>