

Northwestern Michigan College
 APPROVED BUDGET
 YEAR ENDING JUNE 30, 2017

College General Fund Budget	<u>2015-2016 Budget</u>	<u>2016-2017 Approved Budget</u>
Revenue		
Local Sources	\$ 34,597,444	\$ 33,293,326
State Sources	9,195,100	9,318,088
Federal Sources	524,000	524,000
Private Sources	375,000	375,000
Investment Income	274,000	274,000
Other Sources	<u>298,250</u>	<u>392,270</u>
Total Revenues	<u>45,263,794</u>	<u>44,176,684</u>
Expenditures		
Salaries and Wages	21,916,532	21,456,217
Benefits Regular	9,505,515	9,226,173
Purchased Services	2,316,558	2,408,324
Supplies & Materials	2,899,990	3,114,383
Internal Services	80,995	80,895
Other Expenses	1,856,773	1,669,103
Institutional Expenses	1,735,684	1,766,374
Maintenance & Renovation	1,533,128	1,541,540
Events/Trvl/Prof. Devel.	769,012	580,149
Capital Outlay (COAT)	262,941	65,570
Capital Plant Funding	<u>999,647</u>	<u>999,647</u>
Total Expenditures	<u>43,876,775</u>	<u>42,908,375</u>
Transfers	<u>1,383,926</u>	<u>1,264,135</u>
Revenues Over (Under) Expense	<u>\$ 3,093</u>	<u>\$ 4,174</u>