

Northwestern Michigan College
 APPROVED BUDGET
 YEAR ENDING JUNE 30, 2018

College General Fund Budget	<u>2016-2017 Budget</u>	<u>2017-2018 Approved Budget</u>
Revenue		
Local Sources	\$ 33,293,326	\$ 33,855,966
State Sources	9,318,088	9,439,223
Federal Sources	524,000	524,000
Private Sources	375,000	484,000
Investment Income	274,000	274,000
Other Sources	<u>392,270</u>	<u>489,270</u>
Total Revenues	<u>44,176,684</u>	<u>45,066,459</u>
Expenditures		
Salaries and Wages	21,456,217	21,682,214
Benefits Regular	9,226,173	9,307,364
Purchased Services	2,408,324	2,458,218
Supplies & Materials	3,114,383	3,070,711
Internal Services	80,895	91,525
Other Expenses	1,669,103	1,704,003
Institutional Expenses	1,766,374	1,771,357
Maintenance & Renovation	1,541,540	1,584,172
Events/Trvl/Prof. Devel.	580,149	636,373
Capital Outlay (COAT)	65,570	265,570
Capital Plant Funding	<u>999,647</u>	<u>999,647</u>
Total Expenditures	<u>42,908,375</u>	<u>43,571,154</u>
Transfers	<u>1,264,135</u>	<u>1,464,135</u>
Revenues Over (Under) Expense	<u>\$ 4,174</u>	<u>\$ 31,170</u>