

**Northwestern Michigan College  
General Fund Budget  
Year Ending 6/30/2026**

**General Fund Budget**

	<b>2024-2025</b>	<b>2025-2026</b>
	<b><u>Approved Budget</u></b>	<b><u>Approved Budget</u></b>
<b>Revenues</b>		
<b>Local Sources</b>		
Tuition and Fees	\$ 23,905,070	\$ 27,071,058
Property Taxes	<u>14,933,023</u>	<u>15,714,472</u>
Total Local Sources	38,838,093	42,785,530
<b>State Sources</b>	11,005,934	11,400,000
State Property Tax Reimbursement	150,000	150,000
Private Sources	1,346,370	1,346,714
Investment Income	450,000	400,000
Other Sources	<u>617,000</u>	<u>702,025</u>
<b>Total Revenues</b>	<u>52,407,397</u>	<u>56,784,269</u>
<b>Expenditures</b>		
Salaries and Wages	24,638,366	26,169,965
Benefits Regular	10,588,846	10,846,688
Purchased Services	4,281,886	4,824,433
Supplies & Materials	3,384,460	3,708,350
Internal Services	143,940	141,840
Other Expenses	1,634,903	1,667,718
Institutional Expenses	1,954,864	2,023,730
Maintenance & Renovation	2,317,272	2,459,578
Events/Trvl/Prof. Devel.	662,860	731,955
Capital Outlay (COAT)	<u>150,000</u>	<u>145,812</u>
<b>Total Expenditures</b>	<u>49,757,397</u>	<u>52,720,069</u>
<b>Transfers Out</b>		
Plant Fund: Deferred Maintenance	1,400,000	1,750,000
Other Transfers Out	<u>1,250,000</u>	<u>2,314,200</u>
<b>Total Transfers Out</b>	<u>2,650,000</u>	<u>4,064,200</u>
<b>Total Expenditures &amp; Transfers</b>	<u>52,407,397</u>	<u>56,784,269</u>
<b>Revenues Over Expenditures &amp; Transfers</b>	<u>\$ -</u>	<u>\$ -</u>