

**Northwestern Michigan College
General Fund Budget
Year Ending June 30, 2027**

**Exhibit 1
General Fund**

| | 2025-2026 Approved Budget | 2026-2027 Approved Budget |
|---|--|--|
| Revenues | | |
| Local Sources | | |
| Tuition and Fees | \$ 27,071,058 | \$ 29,400,309 |
| Property Taxes | 15,714,472 | 16,512,600 |
| Total Local Sources | 42,785,530 | 45,912,909 |
| State Sources | 11,400,000 | 11,778,900 |
| State Property Tax Reimbursement | 150,000 | - |
| Private Sources | 1,346,714 | 1,395,325 |
| Investment Income | 400,000 | 650,000 |
| Other Sources | 702,025 | 693,800 |
| Total Revenues | 56,784,269 | 60,430,934 |
| Expenditures | | |
| Salaries and Wages | 26,169,965 | 27,186,709 |
| Benefits | 10,846,688 | 11,350,914 |
| Purchased Services | 4,824,433 | 5,761,187 |
| Supplies & Materials | 3,708,350 | 4,159,176 |
| Internal Services | 141,840 | 139,770 |
| Other Expenses | 1,667,718 | 1,760,868 |
| Institutional Expenses | 2,023,730 | 2,217,233 |
| Maintenance & Renovation | 2,459,578 | 2,708,034 |
| Events/Trvl/Prof. Devel. | 731,955 | 772,619 |
| Debt Service & Capital Outlay (COAT) | 145,812 | 167,810 |
| Total Expenditures | 52,720,069 | 56,224,320 |
| Transfers Out (In) | | |
| Plant Fund: Deferred Maintenance | 1,750,000 | 1,925,000 |
| Other Transfers Out | 2,314,200 | 2,281,614 |
| Total Transfers | 4,064,200 | 4,206,614 |
| Total Expenditures & Transfers | 56,784,269 | 60,430,934 |
| Revenues Over Expenditures & Transfers | \$ - | \$ - |