

Current Year Plan and Future Year Projections

As required in Section 209(1) of the annual community college budget reporting requirements, Northwestern Michigan College is providing the following information:

General fund revenue by source and total expenditures for the current fiscal year and projections for fiscal year 2023-2024.

General Fund Category	Planned Fiscal Year 2022-23	Projected Fiscal Year 2023-24
Revenue from tuition and fees	\$ 22,001,840	\$ 23,099,000
State appropriations revenue	\$ 10,600,000	\$ 10,812,000
Property tax revenue	\$ 12,769,825	\$ 12,918,000
Other revenue	\$ 1,746,865	\$ 1,871,000
Total revenue	\$ 47,118,530	\$ 48,700,000
Total expenditures	\$ 47,118,530	\$ 48,700,000