



2018-2019 Asset Information

Student Name: _____ NMC Student ID: _____

ASSETS - <u>AS OF TODAY</u>	Student/Spouse	Parent(s): Mother/Father/ Stepparent <small>(dependent students only)</small>
Balance of cash, savings and checking accounts. Do <u>not</u> include student financial aid.	\$	\$
Net worth of investments , including real estate Net worth means current value minus debt. If net worth is negative, enter 0. Investments include real estate (do NOT include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Investments also include qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household. Investments do <u>not</u> include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported above. Investments also do <u>not</u> include UGMA and UTMA accounts for which you are the custodian, but not the owner. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.	\$	\$
Net worth of your current businesses and/or investment farms Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. Business value does <u>not</u> include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent, or in-law. Investment farm value does <u>not</u> include the value of a family farm that you, your spouse, and/or your parents live on and operate.	\$	\$

Certifications and Signatures
Each person signing below certifies that all of the information reported is complete and correct.

WARNING: If you purposely give false or misleading information you may be fined, be sentenced to jail or both.

Student's Printed Name: _____ **NMC ID:** _____

Student Signature: _____ **Date:** _____

Parent Signature: _____ **Date:** _____
 (if dependent per FAFSA)

Non-Discrimination Policy Notice: Northwestern Michigan College (NMC) is committed to a policy of equal opportunity for all persons and does not unlawfully discriminate on the basis of race, color, national origin, religion, disability, genetic information, height, weight, marital status or veteran status in employment, educational programs and activities and admissions. nmc.edu/nondiscrimination

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 Email: sfs@nmc.edu • Website: www.nmc.edu/financialaid